

Panini Facilitating Globalization of Distributed Capture

Company Demonstrates Leadership via Industry Participation and Speaking Engagements

Torino, Italy (February 1, 2011) – Panini, a global payments processing technology provider, is leveraging and extending their global market leadership and best practice insights to help new markets achieve the efficiencies of distributed capture. The company most recently joined forces with two of the top financial industry technology associations in Italy and India to share their unparalleled experience with Remote Deposit Capture (RDC) and Branch Image Capture (BIC); applications that enable financial institutions to convert check payments and related documents to electronic transactions for clearing.

Panini has been engaged with ABI, the Italian Banking Association, for many years and is currently working with ABI Lab, the R&D Centre for Banking Technologies, to introduce RDC to the Italian financial services market. As a result, one of Italy's top financial institutions, Banca Popolare di Milano (BPM), recently launched a RDC pilot with approximately 1,000 clients. BancaFinanza Tecnologia & Informatica, a leading Italian banking publication, reported on the initiative in their January 2011 edition, detailing the bank's pioneering efforts. In addition, Panini's Sales Director, Marco Beccatini, will join BPM's Project Director at ABI Lab's upcoming workshop to share additional RDC insights.

"Panini's check capture solution is currently installed in almost a half million locations around the world, providing Panini with an in-depth and global perspective on best practice insights," says Michael Pratt, Chief Marketing Officer, Panini. "Our engagement with ABI has allowed us to work directly with Italian financial institutions to help them achieve the efficiencies available with distributed capture."

India is another market poised to take advantage of distributed capture, and Panini has played an instrumental role as the leading solution provider for cheque truncation pilots in the National Capital Region. Panini was invited to speak at Banknet's Annual Payments Conference last month in Mumbai, India, where they introduced teller capture to an audience of leading Indian Financial Institutions and technology providers. Panini's session introduced key concepts associated with BIC; and application where cheque capture solutions are installed at each bank branch teller window enabling cheque truncation. The application is currently a key initiative for many financial institutions in the United States, and Panini's session was well received at the Banknet conference as a next generation payment system opportunity for India.

Continuing their globalization efforts, Panini made a significant investment in the emerging distributed capture opportunities in Brazil and other Latin American nations with the launch of a new subsidiary, Panini Limitada, in Sao Paolo last year. The company is currently working with many of the leading Brazilian financial institutions as they prepare for the shift to electronic check conversion, and Panini will participate for a fourth consecutive year in CIAB Febraban, the leading technology conference for Brazilian financial institutions.

"As the global distributed capture market leader, we understand the importance of sharing our knowledge and experience with new markets as they seek innovative ways to capitalize on the advantages and efficiencies available with distributed check capture," adds Pratt. "We have already established ourselves as the go-to resource in many markets and are committed to continuing our efforts around the world."

Panini recently launched two new next generation payment systems, the Panini Vision X MFS™ and the Panini wI:Deal™, allowing financial institutions to extend remote deposit and branch capture for even greater operational efficiencies. Visit www.panini.com for more information.

About Panini

Founded in Turin, Italy, Panini has enabled clients to capitalize on shifts in the global payments processing market for more than sixty years. Panini has a rich history of technology innovation, leveraging the company's expertise in research & development. Panini's market leading solutions are based on state-of-the-art engineering resources and ISO-9000 quality certified production. Panini offers check capture solutions that enable customers to fully realize the advantages and efficiencies available with the digital transformation of the paper check. Panini's scalable check capture solutions address the complete range of distributed check processing opportunities including teller capture, back-counter capture, remote deposit capture and remittance processing. For more information please call 937.291.2195 or visit www.panini.com.