

Panini to Attend Forum ABI Lab 2014

Company Presenting Solutions for Document Management and Electronic Check Clearing

Next week, Panini S.p.A., the global leader in innovative solutions for payment truncation and processing documents will participate in the 10th edition of the ABI Lab Forum. Panini will continue its commitment to ABI Lab and this most important event dedicated to banking and innovation by participating for the sixth consecutive year, to demonstrate their latest check and document capture solutions.

“With imminent implementation of the check truncation legislation in Italy, Forum ABI Lab is and has been an important event for Panini,” said Michael Pratt, CEO of Panini. “We look forward to discussing with attendees how Panini’s solutions can meet their electronic clearing needs.”

Leveraging the proposed check truncation project (creating legal value based upon an image of a check), Panini has created an opportunity to optimize teller operations as a whole. They will be presenting their integrated teller system utilizing the Panini Vision X (for checks and payment slips) and MFS-A4 (docking station for full-page documents and IDs). The two solutions combine to minimize footprint and unify USB cable, power cable and power supply for maximum ergonomics of the teller workspace. The solutions can also be installed separately for particular spatial needs.

By extracting data from documents capture by MFS -A4 (teller forms, tax forms, invoices, rigid and flexible identity documents, etc.), Panini can facilitate the automation of a number of processes at the teller station. This allows the teller to stay at their desk and not lose contact with the customer. This also permits the Bank to move towards a paperless branch model which allows them to avoid or minimize photocopies, reprints and the resulting waste of paper.

Using their patented (Italian patent TO2013A001058) ultrasonic detection system and imaging technology, Panini’s check capture solutions can accurately read and capture the new security features on the new Italian check format of the check designed by ABI. This includes Datamatrix reading, OCR-B, CMC7, detection of micro-perforation string and micro-perforation string decoding on the front and rear of the check.

Beyond the teller station, Panini is looking towards to the future of banking, to "branch of the future" applications, mobility use cases (agents, temporary branches or collection points), applications with the bank’s business customers or professionals (RDC), and at the point of sale (check verification and guarantee and meal vouchers). The Panini ml:Deal provides total flexibility in data acquisition from checks and other paper documents by removing the limitations of being tied to a PC peripheral (PC + API + scanner). With a built in API and wired (USB and Ethernet) and wireless (WiFi) connectivity options, the ml:Deal can connect to a multitude of hosts, including PCs, POS Devices, tablet, and smartphones.

Forum ABI Lab will be held March 18-19, 2014 at Spazio Eventiquattro in Milan.